

Resolution No.: 15-1131

Introduced: September 6, 2005

Adopted: September 13, 2005

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President at the request of the County Executive

SUBJECT: A Resolution by the Montgomery County Council supporting a loan application by Gallery 1115, LLC for a State of Maryland Neighborhood BusinessWorks Program Loan

Background

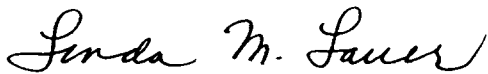
1. The State of Maryland, through the Department of Housing and Community Development (DHCD), has established the Neighborhood BusinessWorks Program, formerly know as Neighborhood Business Development Program.
2. The Neighborhood BusinessWorks Program is a part of the Smart Growth initiative designed to promote commercial and economic revitalization efforts in targeted areas.
3. The Neighborhood BusinessWorks Program provides financing to businesses that wish to expand or locate in locally designated revitalization areas that are approved by the State of Maryland as a Smart Growth Area.
4. Montgomery County is committed to support revitalization in targeted areas and has designated Silver Spring as a Commercial Revitalization Area and a Smart Growth Area in the State of Maryland. Gallery 1115, LLC is seeking to establish a new venue for dining and arts activity in the heart of Silver Spring. The business is a proposed restaurant located at 1115 East West Highway. This business will complement other public and private investment in the area.
5. Under the Neighborhood BusinessWorks Program, Gallery 1115, LLC has applied for financing to assist in establishing the business.
6. The County Executive and the County Council support the provision of financial assistance to Gallery 1115, LLC for the stated purpose. This support is given as specified in C.O.M.A.R. 05.13.01.06(7)

Action

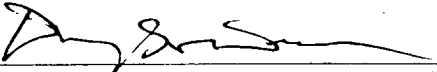
The County Council for Montgomery County, Maryland approves the following Resolution:

The Montgomery County Council supports the application for financial assistance from the Maryland BusinessWorks Program to assist in the establishment of Gallery 1115 Restaurant in the Silver Spring revitalization area.

This is a correct copy of Council action.



Linda M. Lauer, Clerk of the Council



Douglas M. Duncan, County Executive

9/23/15

Date